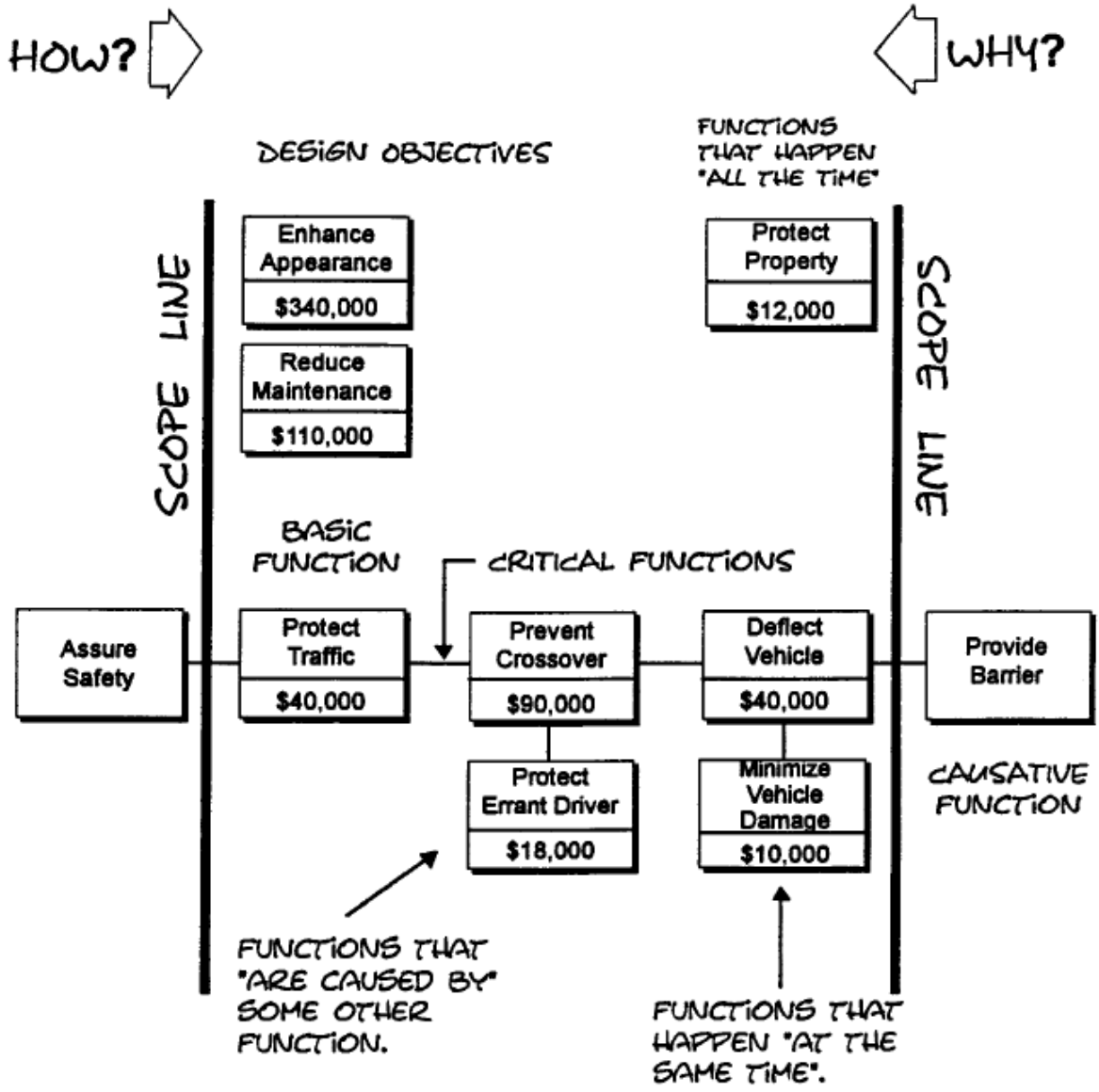
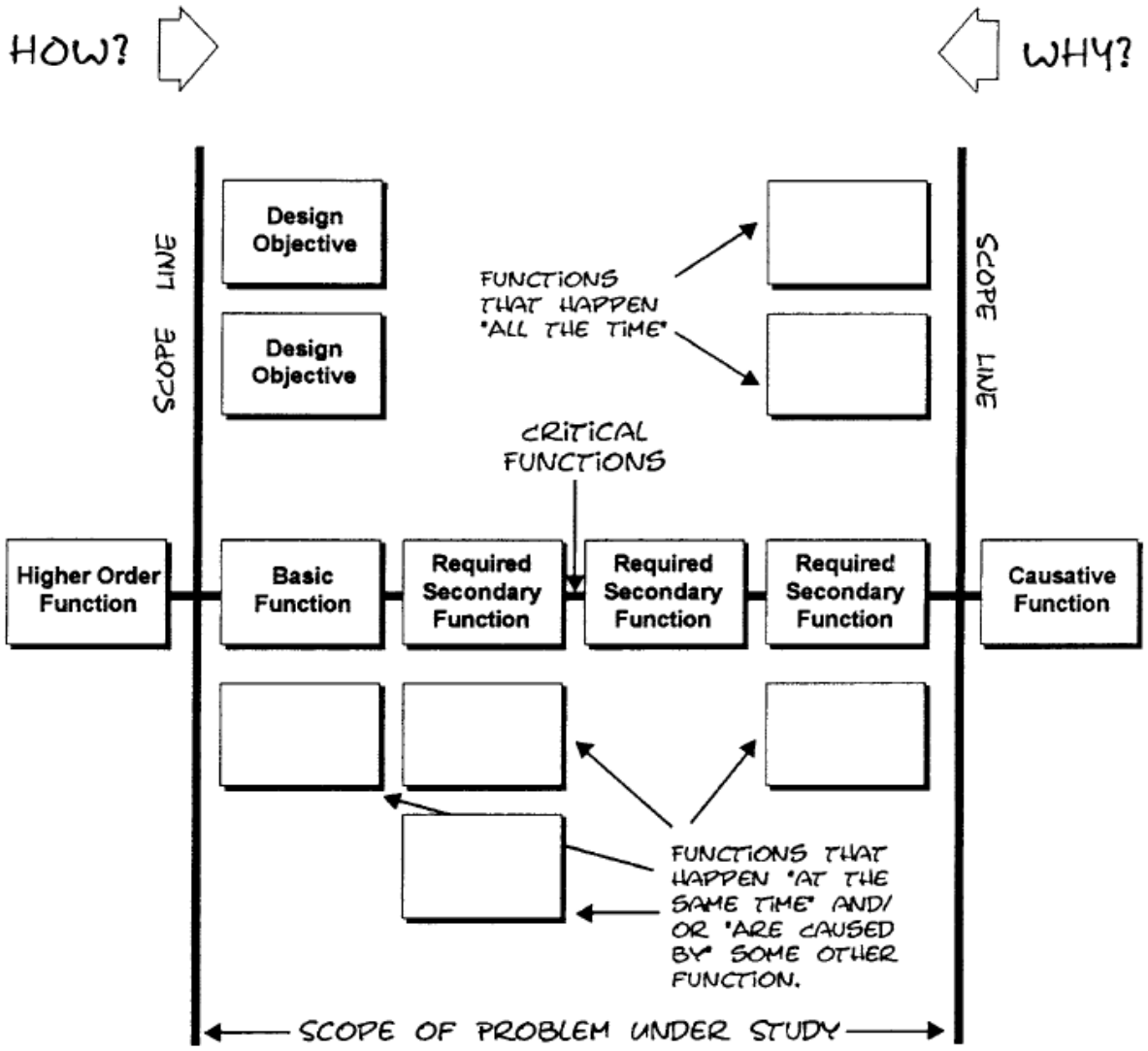
FAST Diagram as per ASTM 2013-06

(Example)



$$\text{Value Index} = \frac{\text{Total Cost}}{\text{Cost of Critical Functions}} = \frac{\$660{,}000}{(\$40{,}000 + \$90{,}000 + \$40{,}000)} = 3.88$$

FAST Diagram as per ASTM 2013-06